



STAT EDGE

Forex Weekly Research Report

25 April 2026

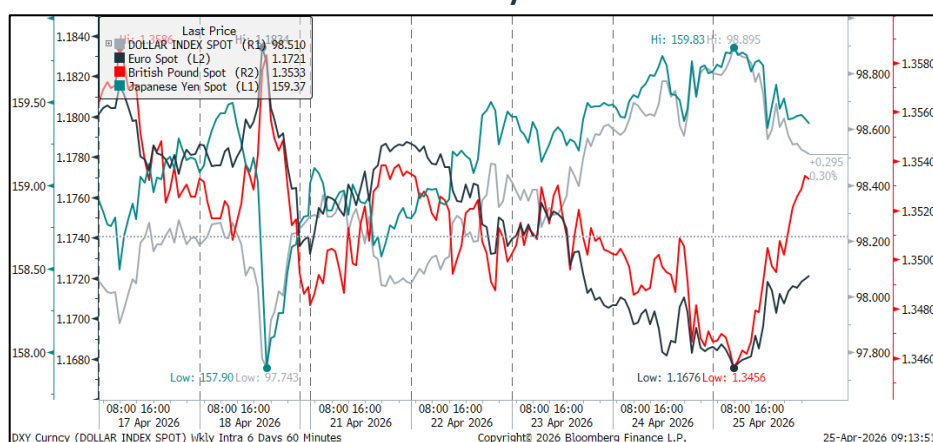
Forex Weekly Research Report

Market Summary & Outlook:

- The US dollar experienced a volatile trading week, reacting sharply to shifting geopolitical headlines before ultimately closing higher and snapping a three-week losing streak. Much of the volatility stemmed from developments surrounding potential diplomatic engagement between the United States and Iran. By Friday, the greenback weakened as signs emerged that both sides were moving closer to negotiations after a prolonged impasse, raising hopes for a diplomatic resolution to ongoing tensions.
- Additional pressure on the dollar came after the US Department of Justice announced it would drop its investigation into Jerome Powell. This development could potentially clear the path for Donald Trump to push forward his preferred candidate, Kevin Warsh, as a future Fed Chair. Such a shift in leadership expectations introduces a new layer of uncertainty around the direction of US monetary policy.
- Japanese currency declined the most among the major pairs as Japanese Finance Minister Satsuki Katayama warned that authorities are prepared to take decisive action against excessive speculative moves, noting that some currency fluctuations are being influenced by oil-linked dynamics. While the British pound continues to attract interest as a carry trade candidate, supported by relatively higher yields compared to other major currencies.
- Looking ahead, market participants remain highly focused on the Middle East, particularly to see whether the current “no war, no peace” environment evolves into either escalation or de-escalation. Currency markets are likely to remain sensitive to any developments on that front.
- Positioning data from the Commodity Futures Trading Commission showed that non-commercial traders—including hedge funds and asset managers—reduced their bullish dollar bets for a second consecutive week through April 21. Net long positions declined to approximately \$11.6 billion, down from \$14.6 billion in the prior week, reflecting a more cautious stance among speculative participants.
- The coming week is packed with major central bank decisions, including policy meetings from the Bank of Japan, Federal Reserve, Bank of Canada, European Central Bank, and Bank of England. These events are expected to be key catalysts for currency markets, shaping expectations on interest rate differentials and capital flows.

Currency Performance			
Currency	24-Apr-26	17-Apr-26	% Change
Dollar Index Spot	98.53	98.10	0.44%
Euro Spot	1.1722	1.1765	-0.37%
British Pound Spot	1.3532	1.3516	0.12%
Japanese Yen Spot	159.80	158.64	0.73%
Chinese Yuan Spot	6.835	6.816	0.27%
USDINR	94.26	92.93	1.44%
EURINR	110.16	109.59	0.52%
GBPINR	127.09	125.74	1.07%

Intra-Week Currency Performance



Currency Performance and Level to Watch:

Currency	Weekly High	Weekly Low	Weekly Close	Weekly % Chg.	MTD % Chg.	QTD % Chg.	YTD % Chg.
Dollar Index	98.94	98.01	98.53	0.45%	-1.43%	-1.43%	0.21%
EURUSD Spot	1.1791	1.6690	1.1722	-0.37%	1.46%	1.46%	-0.20%
EURINR Spot	110.36	109.03	110.16	0.52%	1.07%	1.07%	4.42%

Currency	Pivot	Supt. 3	Supt. 2	Supt. 1	Resi. 1	Resi. 2	Resi. 3
Dollar Index	98.492667	97.073	98.006	98.939	99.87	99.872	100.805
EURUSD	1.3401	2.1589	1.669	1.1791	0.6892	0.6892	0.1993
EURINR	109.85	107.70	109.03	110.36	111.69	111.69	113.02

Forex Weekly Research Report

Technical Analysis:

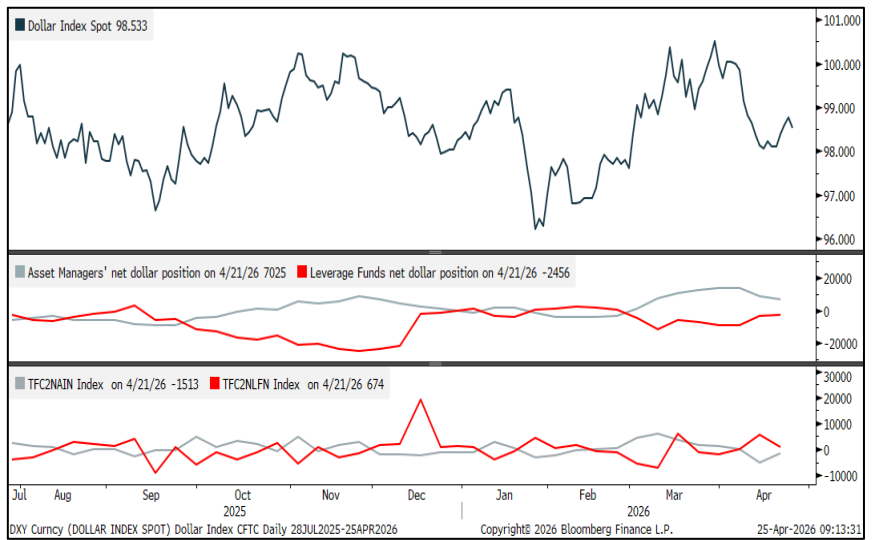
Dollar Index View:

- The ICE dollar Index faced resistance at 55 DEMA.
- It has been trading in a lower highs and lower lows formation.
- RSI has been placed below 50 and is weakening, indicating negative momentum.

Spot Dollar Index: Support 97.50, Resistance 99.50



Leveraged funds added net long positions to \$11.6 billion vs \$14.6 billion in the previous week



Forex Weekly Research Report

Economic Calendar						
Date	Time	Country	Event	Period	Survey	Prior
27-Apr	07:00	China	Industrial Profits YoY	Mar	--	--
	10:30	Japan	Leading Index CI	Feb F	--	112.4
	20:00	US	Dallas Fed Manf. Activity	Apr	0.4	-20.00%
28-Apr	16:00	India	Industrial Production YoY	Mar	2.90%	5.20%
	17:45	US	ADP Weekly Employment Change	11-Apr	--	54.750k
	19:30	US	Richmond Fed Manufact. Index	Apr	--	0
	20:00	US	Dallas Fed Services Activity	Apr	--	-13.3
		Japan	BOJ Target Rate	28-Apr	0.75%	0.75%
29-Apr	14:30	EC	Consumer Confidence	Apr F	--	-20.6
	16:30	US	MBA Mortgage Applications	24-Apr	--	7.90%
	18:00	US	Retail Inventories MoM	Mar	--	0.10%
	18:00	US	Wholesale Inventories MoM	Mar P	0.30%	0.80%
	18:00	US	Housing Starts	Mar	1400k	1487k
	18:00	US	Durable Goods Orders	Mar P	0.50%	-1.30%
	18:00	US	Building Permits	Mar P	1390k	1376k
	23:30	US	FOMC Rate Decision (Upper Bound)	29-Apr	3.75%	3.75%
23:30	US	FOMC Rate Decision (Lower Bound)	29-Apr	3.50%	3.50%	
30-Apr	05:20	Japan	Industrial Production YoY	Mar P	2.20%	0.40%
	07:00	China	Manufacturing PMI	Apr	50.1	50.4
	07:00	China	Non-manufacturing PMI	Apr	49.9	50.1
	07:15	China	RatingDog China PMI Mfg	Apr	51	50.8
	14:30	EC	GDP SA YoY	1Q A	0.90%	1.20%
	14:30	EC	CPI YoY	Apr P	3.00%	2.60%
	14:30	EC	Unemployment Rate	Mar	6.20%	6.20%
	16:30	UK	Bank of England Bank Rate	30-Apr	3.75%	3.75%
	17:45	EC	ECB Deposit Facility Rate	30-Apr	2.00%	2.00%
	18:00	US	Personal Income	Mar	0.30%	-0.10%
	18:00	US	Personal Spending	Mar	0.90%	0.50%
	18:00	US	Core PCE Price Index YoY	Mar	3.20%	3.00%
	18:00	US	Initial Jobless Claims	25-Apr	212k	214k
18:00	US	Continuing Claims	18-Apr	1815k	1821k	
18:00	US	GDP Annualized QoQ	1Q A	2.20%	0.50%	
01-May	05:00	Japan	Tokyo CPI YoY	Apr	1.70%	1.40%
	06:00	Japan	S&P Global Japan PMI Mfg	Apr F	--	54.9
	14:00	UK	Mortgage Approvals	Mar	59.9k	62.6k
	14:00	UK	S&P Global UK Manufacturing PMI	Apr F	53.3	53.6
	19:15	US	S&P Global US Manufacturing PMI	Apr F	54	54
	19:30	US	ISM Manufacturing	Apr	53.1	52.7

Disclaimer:

The information provided does not constitute, in any way, a solicitation or inducement to buy or sell securities and similar products. Comments and analysis reflect the views of STAT EDGE CAPITAL at any given time and are subject to change at any time. Moreover, they cannot constitute a commitment or guarantee from STAT EDGE CAPITAL. The recipient acknowledges and agrees that by their very nature, any investment in a financial instrument is random; therefore, any such investment constitutes a risky investment for which the recipient is solely responsible. It is specified that the past performance of a financial product does not prejudice in any way its future performance. The foreign exchange market and financial derivatives such as futures, CFDs (Contracts for Difference), warrants, turbos, or certificates involve high risk. They require a good level of financial knowledge and experience. STAT EDGE CAPITAL recommends the consultation of a financial professional who would have perfect knowledge of the financial and patrimonial situation of the recipient of this message and would be able to verify that the financial products mentioned are adapted to the said situation and the financial objectives pursued. STAT EDGE CAPITAL recommends reading the "risk factors" section of the prospectus for any financial product mentioned.